

## Investment and Monitoring Newsletter

**Update: June 2026**

This newsletter is based on queries that have been received from the sector and any relevant Medr updates. We welcome any feedback regarding the format of this newsletter at: [InvestmentandMonitoring@medr.cymru](mailto:InvestmentandMonitoring@medr.cymru).

### General updates

#### 2026/27 Specifications update

- We expect all 2026/27 specifications to be available on the Medr website by the end of June. Please note that these specifications will come into effect from 1 August. Until then, the 2025/26 specifications should continue to be used.

#### Terms and Conditions of Grant 2026/27

- The term 'Terms and Conditions of Grant' will replace 'Terms and Conditions of Funding' due to the introduction of the regulatory framework.
- Following the release of the [Investment paper for 2026/27](#), Medr will issue an initial letter to institutions outlining the Terms and Conditions of Grant for the upcoming period. Institutions will be asked to review, sign and return this document by the specified deadline to confirm their acceptance. Funding allocations will only be released once the signed Terms and Conditions have been received. Medr will issue an initial letter to institutions outlining the Terms and Conditions of Grant for the upcoming period. Institutions will be asked to review, sign and return this document by the specified deadline to confirm their



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Once the signed document has been received, allocations will be confirmed through the Funding Publication document, alongside any supporting guidance. Local authorities can expect to receive the initial Terms and Conditions of Grant letter in June 2026.

## Investment Policy Statement

- We are pleased to share that the Investment Policy Statement will be issued for formal consultation from Monday 22 June. Further information, including supporting documentation and details on how to respond, will be published on the Medr website in due course.
- We would be grateful for your engagement in the consultation and welcome responses from across the sector to help inform the development of the Investment Policy Statement.

## Full time funding

- No sector updates.

## Part time funding

### Newly Approved Personal Learning Account (PLA) qualifications

OfQual LAim Ref	QW Approval No.	Title	Programme Code (LP74)
P0000830	P0000830	BCS Foundation Award: How AI Can Support Your Organisation	9700CXXV
P0000831	P0000831	BCS Foundation Award: Award in Data Visualisation	9700BXXV
P0000832	P0000832	BCS Foundation Award: Award in Understanding the Role of Ethics in the Responsible Use of AI	9700CXXV
P0000833	P0000833	BCS Foundation Award: Award in Machine Learning	9700CXXV

- All PLA qualifications have been updated on the LLWR LookUp for the 2026/27 academic year. If you have any questions about these qualifications, please contact the team.

- For any new programme requests, please use the [request form](#) and contact the Investment and Monitoring team for any support.

## Adult Community Learning

- Four online LLWR training sessions for managers and MIS staff were well attended, thank you for your support.

If you have any further queries about LLWR submissions, please contact [llwr@medr.cymru](mailto:llwr@medr.cymru).

## Special Projects

- No sector updates this month.

## ALS/ALN

- No sector updates this month.