

# Cylchlythyr | Circular

## HEFCW's Funding Allocations for Academic Year 2024/25

**Date:** 9 July 2024  
**Reference:** W24/13HE  
**To:** Heads of higher education institutions in Wales  
Principals of directly-funded further education colleges in Wales  
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(from 1 August 2024)

This circular sets out HEFCW's overall funding distribution for the academic year 2024/25 including individual institutional allocations for teaching, research and innovation.

The Higher Education Funding Council for Wales (HEFCW) will cease operating after 31 July 2024. HEFCW's duties, responsibilities and staff will transfer to Medr, the [Commission for Tertiary Education and Research](#), from 1 August 2024. Any circulars that require attention after 1 August 2024 will be available on the Commission's website from August.

If you require this document in an alternative accessible format, please email [info@hefcw.ac.uk](mailto:info@hefcw.ac.uk).



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## Introduction

1. This circular sets out our overall funding for HEFCW-funded higher education providers in Wales for the academic year (AY) 2024/25 of £198.7m. This includes individual provider allocations for teaching, research and innovation funding.
2. HEFCW grant funding does not include payments for tuition fee grants or other student support payments administered by the Welsh Government.
3. The [Tertiary Education and Research \(Wales\) Bill](#) received Royal Assent in September 2022. The Act establishes the Commission for Tertiary Education and Research, which will be responsible for regulating and funding most post-16 provision in Wales, including that currently managed from within the Welsh Government and by HEFCW. HEFCW is due to be dissolved on 31 July 2024, with the new Commission becoming fully operational from 1 August 2024, taking on HEFCW's functions and responsibilities. The Commission will be known as Medr.
4. We have confirmed to the Welsh Government that we are proceeding with aspects of our work which we consider to be critical for a smooth and effective transition to the new Commission. Our remit letter from the Welsh Government for FY 2024-25 states that we should assume that HEFCW "can continue to operate and develop its funding and regulatory processes in line with its current powers and processes". The funding in this circular relates to AY 2024/25, which extends beyond the expected remit of HEFCW. In light of the ambition to ensure a smooth transition, the funding decisions made by HEFCW for AY 2024/25 will form the basis of the Medr funding for higher education providers for that year.
5. The Welsh Government allocates funding to HEFCW annually on a financial year (FY) basis from 1 April to 31 March. HEFCW allocates funding to higher education providers on an academic year basis from 1 August to 31 July. We use this format FY 2024-25 to denote the financial year to 31 March 2025, and this format AY 2024/25 to denote the academic year to 31 July 2025.
6. For ease of comparison, this circular provides detail of HEFCW's total allocation in the previous academic year. The AY 2023/24 funding allocation figures provided here (£219.3m) are £3.3m higher than that announced in [W23/19HE](#) HEFCW's Funding Allocations AY 2023/24 (£216.0m). This was mainly as a consequence of additional in-year funding for regional research and innovation activity (£3.4m).
7. We do not require institutions to directly replicate our approach to establishing allocations when making their own internal allocations. We expect that decisions on detailed resource allocations to departments and courses will be made strategically to reflect local circumstances and priorities and with due regard to the potential impact of allocations in terms of providers' statutory responsibilities, including those for equality and diversity, as well as other Welsh Government priorities.
8. We administer our funding based on powers set out in the Further and Higher Education Act 1992, which determines the nature of activities eligible for funding. The activities eligible for funding are mainly those undertaken by higher education institutions with some funding provided for the provision of prescribed courses of higher education at further education institutions. Separately, we regulate institutions that have approved Fee and Access Plans under powers set out in the Higher

Education (Wales) Act 2015. As a result of becoming regulated, institutions will have their full-time undergraduate courses automatically designated for student support. Additionally, we administer a process that allows providers to have courses, not automatically designated for student support, to be specifically designated for student support on a case by case basis. These two aforementioned processes that lead to course designation by the Welsh Government, **do not** relate to our functions to administer funding to institutions. As such, being regulated or having course designation does not result in providers receiving the funds that we administer and have set out the allocations for in this circular.

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9. This circular covers all elements of our funding allocation for AY 2024/25. The Welsh Government published its final budget for FY 2024-25 in February 2024. The corresponding [remit letter](#) was received in March 2024. Each year the Welsh Government publishes the grant for HEFCW and details in its remit letter the priorities we are expected to follow in the distribution of that grant.
10. This circular includes all formula-driven recurrent grants as well as grants allocated subject to the provision of a specific expenditure plan or strategy. The overall budget and funding allocation details are presented in Table 1 (page 18) at the macro level. Capital allocation details by institution are announced separately, as are funding allocations for strategic initiatives such as Reaching Wider, well-being and health, targeted employability support, race equality and degree apprenticeships.

## Structure

11. The sections in this circular are:
  - Overall budget distribution
  - Allocations of funding for research and innovation
  - Allocations of funding for teaching
  - Overall research and teaching funding allocations
  - Open University in Wales strategic funding
  - Royal Welsh College of Music and Drama (RWCMD) performance element funding
  - Postgraduate taught (PGT) Master's bursaries
  - Additional medical and dental places
  - Well-being and health, including mental health
  - Race equality and anti-racism
  - Targeted employability support for students
12. This circular also covers such matters as data sources, terms of grant, payment arrangements and audit, where appropriate.

## Overall budget distribution

### Financial Year (FY) 2023-24 budget revisions

13. The comparative funding for AY 2023/24 included in Table 1 (page 18) takes account of all the changes made to the FY 2023-24 funding allocation in our final remit letter for that year, since the original remit letter received in July 2023. A revenue budget of £215.4m was the basis for our original funding allocation for AY 2023/24.
14. HEFCW received its original FY 2023-24 remit letter in [July 2023](#).
15. A revision to the FY 2023-24 remit letter was received in November 2023. This provided an additional allocation of £753k to support the establishment of Medr.
16. A final revision to the FY 2023-24 remit letter in [March 2024](#) provided the following allocations
  - £3.4m for regional research and innovation
  - £3m for additional medical places
  - £245k revenue and £122k capital for Medr costs incurred by HEFCW, which did not form part of the grant in aid funding.

### Financial Year (FY) 2024-25 budget

17. The Welsh Government FY 2024-25 budget was finalised in February 2024. The table below provides a comparison of the original FY 2023-24 remit letter, the final FY 2023-24 remit letter and the FY 2024-25 remit letter.

	<b>FY 2023-24 original remit letter (July 2023) £</b>	<b>FY 2023-24 final remit letter (March 2024) £</b>	<b>FY 2024-25 remit letter (March 2024) £</b>	<b>FY 2025-26 WG estimated draft budget £</b>
Revenue (net)	205,230,395	210,331,741	187,556,000	186,556,000
Non-cash (depreciation)	100,000	100,000	100,000	100,000
HEFCW capital	100,000	100,000	100,000	0
Capital (net)	10,000,000	10,000,000	10,000,000	0
<b>Total grant-in-aid allocation</b>	<b>215,430,395</b>	<b>220,531,741</b>	<b>197,756,000</b>	<b>186,656,000</b>

## Derivation of AY 2024/25 budget

18. The academic year budget is calculated using a proportion of one year's financial year budget (usually 60%) and a balancing proportion (usually 40%) of the next.
19. The Minister for Education and Welsh Language's [remit letter](#) for FY 2024-25 includes funding allocations for degree apprenticeships, PGT Master's bursaries and capital funding, which have been treated as ring-fenced budgets for activity to be delivered within particular academic years and over a fixed time period so they are not included as recurrent annual funding. Therefore, these budgets have not been taken into account when determining the proportions of each financial year budget available to resource AY 2024/25. Instead they have been split between academic years in line with our expected expenditure profiles. This is reflected in the table below and in Table 1 on page 18.
20. The FY 2025-26 budget used in our calculations is an estimate of the Welsh Government draft budget. It is possible that the actual FY 2024-25 funding allocated to Medr by the Welsh Government could be different and potentially lower, with the consequent risk that the funding available for AY 2024/25 could be reduced. Any significant variance in the FY 2025-26 budget compared to our assumptions could therefore require changes to the allocation for AY 2024/25. As indicated above, we anticipate that HEFCW will be dissolved on 31 July 2024, but that funding commitments for AY 2024/25 will be honoured by Medr.

21. The distribution of financial year allocations to AY 2024/25 is in the table below.

	Financial Year 2024-25 £	Financial Year 2025-26 £
Total Grant-in-Aid from the Welsh Government	197,756,000	186,656,000
Less		
Capital	(10,000,000)	0
Depreciation (HEFCW)	(100,000)	(100,000)
HEFCW capital	(100,000)	0
Running costs (HEFCW)	(5,000,000)	(5,000,000)
	<b>182,556,000</b>	<b>181,556,000</b>
Plus additional agreed funding:		
Additional medical places	3,967,462	4,896,451
<b>Revenue budget</b>	<b>186,523,462</b>	<b>186,452,451</b>
Less ring-fenced funding:		
Additional medical places	(3,967,462)	(4,896,451)
Degree apprenticeships	(5,000,000)	(5,000,000)
Incentivisation bursaries	(800,000)	(0)
<b>Recurrent revenue grant</b>	<b>176,756,000</b>	<b>176,556,000</b>

	Academic Year 2024/25 £
Drawdown from FY 2024-25 (approx. 58%)	103,130,895
Drawdown from FY 2025-26 (approx. 40%)	70,622,400
<b>Total general funds for distribution</b>	<b>173,753,295</b>
Specific funding	
Additional medical places	4,434,398
Degree apprenticeships	5,000,000
Incentivisation bursaries	800,000
Capital	10,000,000
<b>Total AY 2024/25 resource available</b>	<b>193,987,693</b>

There is a forecast end of year unallocated cash balance (see Table 1, page 20) in AY 2023/24 of £5,019,692 and in AY 2024/25 of £268,894.

## Total funding allocation for AY 2024/25

22. The table below summarises the overall funding allocations, which are set out in more detail in Tables 1 to 8 from page 18 onwards at the end of this circular.

	AY 2023/24 £m	AY 2024/25 £m
Research and innovation funding <sup>1</sup>	104.7	103.7
Full-time undergraduate <sup>2</sup>	43.8	43.3
Part-time & postgraduate taught <sup>3</sup>	33.9	35.1
Access, well-being and employability <sup>4</sup>	5.8	6.0
<b>Baseline recurrent funding</b>	<b>188.2</b>	<b>188.2</b>
Pro rata adjustment <sup>5</sup>	0	(11.0)
Degree apprenticeships	6.9	5.0
PGT Master's bursaries	2.2	0.8
Strategic investment <sup>6</sup>	12.0	5.7
<b>Total revenue spend</b>	<b>209.3</b>	<b>188.7</b>
<b>Total revenue and capital spend</b>	<b>219.3</b>	<b>198.7</b>
Capital funding	10.0	10.0

1 – Includes Quality Research (QR), postgraduate research (PGR), Research Wales Innovation Fund (RWIF) and QR and PGR Mitigation.

2 – Includes expensive subjects premium (ESP), higher cost subjects premium (HCSP), Welsh medium premium, disability premium, per capita, additional medical and dental places and additional performance element funding.

3 – Includes part-time undergraduate and postgraduate credit-based, per capita and premia funding, and OU strategic funding.

4 – Includes Reaching Wider, well-being and health and targeted employability support.

5 – For details see paragraph 59.

6 – For details see Table 1.

23. Where appropriate, the recommendations of the [Diamond Review](#) and [Reid Review](#) have informed budget allocations.

## Budget allocation

24. Table 1 on page 18 provides an analysis of the total funding allocation by the main budget headings for AY 2024/25.
25. The equivalent figures for AY 2023/24 are shown for all budget lines.

## Allocation of funding for research and innovation

### Quality Research (QR)

26. The QR component of the recurrent grant rewards sustainable research excellence, using the quality and volume of research as demonstrated by the Research Excellence Framework (REF) 2021 results. For AY 2024/25, the funding set aside for QR is £81.7m. This represents the same level of funding as in AY 2023/24. QR funding is allocated using the method published in [W22/24HE](#).
27. The AY 2024/25 QR allocations are set out by provider in Table 2a. A breakdown for each provider by unit of assessment (UoA) is provided in **Annex A**.



## Postgraduate Research (PGR) Training

28. We operate a separate funding stream to support the training of PGR students. PGR funding is allocated using the method published in [W22/24HE](#).
29. Funding is within an overall maximum amount agreed by HEFCW each year and is based on the full-time equivalent (FTE) of the most recent confirmed number of actual enrolments. These are the assumed eligible fundable enrolments in Units of Assessment that qualify for QR funding in AY 2024/25. The FTE enrolment data is taken from the Higher Education Statistics Agency (HESA) student record returns for AY 2022/23.
30. For AY 2024/25, HEFCW has set the total funding for PGR at £6.237m. This is the same level of funding as allocated in AY 2023/24. The PGR allocations are set out in Table 2c.
31. Details of the funding for QR and PGR mitigation are provided in paragraph 63 and set out by provider in Table 6.

## Research Wales Innovation Fund (RWIF)

32. RWIF has been designed to support the range of knowledge exchange activities that result in economic and social impact, including the wider civic mission role of providers. The funding provides support for working with businesses, public and third sector organisations, community bodies and the wider public. Knowledge exchange activities that contribute to economic growth, productivity and supporting the civic role of providers are high priorities.
33. RWIF allocations comprise two elements: (i) a capacity grant to support growth and best practice, enable more collaborations and ensure stability across the sector; and (ii) a formula allocation which rewards performance against HEFCW national measures for innovation.
34. Based on a total budget of £15m, the capacity grant is set at £250k per institution. The maximum allocation which any institution can receive (combined capacity grant and formula) is £4m per year. The minimum has been set at £400k per institution.
35. Following consultation with the sector, the RWIF formula funding methodology was updated ([W22/41HE](#)) to more appropriately account for spin-offs and graduate start-ups. The updated method has been used from AY 2023/24 as RWIF moved to a more mature five year cycle ([W23/12HE](#)). The formula element of the funding calculation is updated annually, using three years of data submitted to the HESA Higher Education Business and Community Interaction (HE-BCI) survey. The AY 2024/25 calculations are based on HE-BCI data returned for AY 2020/21 to AY 2022/23. The years are weighted 2:3:5. Each year providers can see their allocations increase by up to 30% or fall by up to -10%. The fall protection was increased to -5% in AY 2023/24 to ensure stability during the changes to the funding methodology. In order to maintain stability, the maximum decrease for AY 2024/25 will remain capped at -5%. This will be reviewed annually with the expectation that the maximum annual decrease will revert back to -10%.

36. Finalised allocations are provided in Table 2b.

## Allocation of funding for teaching

### Premium funding – full-time undergraduate (FT UG) provision

37. For AY 2024/25, the expensive subjects premium (ESP) and the higher cost subjects premium are being allocated for FT UG provision. The ESP is allocated in respect of clinical medicine/dentistry and conservatoire performance element provision while the higher cost subjects premium is allocated in respect of non-clinical medicine/dentistry, science, engineering and technology, and mathematical sciences, IT and computing.

38. The rates of funding used in the allocation of ESP funding remain at the same level as in AY 2023/24. These rates of funding were set in AY 2019/20 and were calculated to provide equivalent rates at the time to funding allocated by the Office for Students in England for similar provision. The allocations are outlined in Table 5a and are based on the two premium rates below, awarded per completed credit value:

Expensive subjects premium:

- Rate 1 - £86.25, applied to clinical medical/dentistry subjects (equivalent to academic subject category (ASC) 1b and 1d)
- Rate 2 - £51, applied to conservatoire performance element (performance element provision in ASC 10).

39. In addition, as has been the case since AY 2019/20, funding for ESP will be capped by limiting the number of credit values that can be used in the calculation. For clinical medicine and dentistry, this is the credit values equivalent to the number of quota clinical places. For conservatoire provision, this is the credit values equivalent to the funded student numbers agreed as part of the special funding arrangement in place, prior to the introduction of the revised tuition fee regime in AY 2012/13. In AY 2022/23, the cap was raised to include additional student numbers at Royal Welsh College Music and Drama for musical theatre provision.

40. The allocations for the higher cost subjects premium are outlined in Table 5a and are based on the premium rates below, awarded per completed credit value. These rates are the same as those used in AY 2023/24:

Higher cost subjects premium:

- Non-clinical medicine/dentistry - £11.43
- Science, engineering and technology - £6.57
- Mathematical sciences, IT and computing - £3.07

41. The subjects included in the higher cost subjects premium are those where the cost of provision is estimated to be higher than the average tuition fee assumed received by providers in Wales, according to work done in AY 2019/20. Details of the method used to calculate the original rates of funding is included in circular [W18/24HE](#), although it should be noted that the data used in the calculations were updated for implementation in AY 2019/20, and that any rounding of figures was done at the end of the calculation process. No changes have been made to the method for AY 2024/25 funding. Allocations for providers are calculated by multiplying the rate of

funding by completed credit values from end of year monitoring data for AY 2022/23 taken from the HESA AY 2022/23 student record, for full-time and sandwich undergraduate provision, with sandwich year out credit values counted at 0.5. Table 5b shows the allocations by subject and provider.

42. FT UG premium and per capita funding for additional medical and dental places, both those that are part of the ongoing increase in medical places and additional Covid-19 related places allocated for entrants in AY 2020/21 and AY 2021/22, is shown separately in Table 8 and not included in Tables 5a and 5b. Paragraphs 69 to 74 below provide further information on the additional medical and dental places.
43. In AY 2023/24, a Welsh medium premium was introduced in respect of FT UG provision. The premium adds a weighting of 0.5 to the unit of funding used in the expensive and higher cost subjects premiums for FT UG modules undertaken through the medium of Welsh that meet the eligibility criteria for these premiums (see [W23/08HE](#)). The allocations to each provider, based on the average of AY 2021/22 and AY 2022/23 HESA credit value data, are set out in Table 5a.

### **Credit-based teaching funding – part-time undergraduate (PT UG)**

44. We are continuing to fund PT UG provision in AY 2024/25 through the credit-based teaching funding method, as in AY 2023/24.
45. Credit-based funding for PT UG teaching has been determined using our existing teaching funding method. This was established in 1999 and amended in AY 2011/12 with the removal of the recovery element of the method.
46. Funding allocations are based on funding cells. A funding cell refers to:
  - Level: undergraduate (not franchised-out); undergraduate franchised out;
  - Mode: part-time; and
  - Academic subject category (ASC): ASCs 1a to 11b and ASC 11a, initial teacher education (ITE) leading to qualified teacher status (QTS), split into primary and secondary.
47. Funding in each cell is established by multiplying the number of credit values funded in that cell by our standard unit of funding for the ASC.
48. The units of funding per credit value for each ASC for PT UG in AY 2024/25 are set out in **Annex B**.
49. Total PT UG funding and funded credit value allocations in each cell for each provider are shown in **Annex C**.
50. The PT UG core numbers are determined by the funding model. They are calculated by using funded credits from AY 2023/24 and allocating them to funding cells using both the distribution of funded credits for AY 2023/24 and recruited credit values for AY 2022/23. Recruitment data is taken from the end of year monitoring of higher education enrolments (EYM) survey AY 2022/23 (circular [W23/26HE](#)).

51. As in AY 2019/20 to AY 2023/24, HEFCW's Council agreed to include growth in the credit-based model by converting all fees-only credits into funded credits. Fees-only credits are where providers have recruited credits over those funded in the previous year. This allows for growth in funded credits for some providers and this is included in **Annex C**. Table 4a shows the breakdown between core-funded credits and funding, and growth-funded credits and funding.

### **Premium funding – part-time undergraduate provision**

52. The access and retention and the Welsh medium premium are allocated for PT UG provision and are set out in Table 4b.

- **Welsh medium premium**

The Welsh Medium premium adds a weighting of 0.5 to the AY 2024/25 unit of funding for modules undertaken through the medium of Welsh. The allocations to each provider, based on the average of AY 2021/22 and AY 2022/23 HESA credit value data, are set out in Table 4b.

- **Access and retention premium**

There are two elements to the access and retention premium allocation for PT UG provision. In terms of access, a premium is awarded in respect of students from areas of low participation in higher education as defined by the bottom two quintiles of the UK adult Higher Education measure calculated from 2021 census data and students from areas of deprivation as defined by the bottom two quintiles of the Welsh Index of Multiple Deprivation 2019 (WIMD19). Census 2021 data is being used for the first time in AY 2024/25 funding. Previously 2011 census data was used. However, the 2021 data is only available for England and Wales currently so a small number of eligible Scotland and Northern Ireland students will be excluded from the calculation until the data is updated. Individual students may attract more than one premium.

The second element aims to reward retention. We have allocated a higher rate of funding with respect to continuing students than to students in their first year. The higher rate is also allocated with respect to students on one year courses who complete or partially complete.

To recognise that the proportion of widening access students within a provider impacts on the demand for support required, providers have been separated into two bands depending on their recruitment in AY 2022/23 from the bottom two quintiles of WIMD19. Providers where students from deprived areas represent more than 35 per cent of Welsh domiciled students are in band 1 and receive a higher premium, and those where students from deprived areas represent 35 per cent or less are in band 2 and receive a lower premium.

The methodology for the access and retention premium was reviewed as part of stage one of the teaching funding review. The review led to changes outlined in circular [W22/10HE](#), which were first implemented for AY 2022/23. Individual institutional allocations for 2024/25 are detailed in Table 4b.

## Premium funding – all modes and levels

53. For AY 2024/25, the disability premium is allocated for all modes and levels of study. This is a continuation of the additional funding allocated in order to include all modes and levels of study, implemented in AY 2020/21 (circular [W19/33HE](#)).
54. A rate of funding is allocated per eligible student, which are those students recorded as being in receipt of the Disabled Students' Allowance on the HESA student record, and are subject to the minimum 10 credit value study requirement (or 8.3% FTE for PGR students). In AY 2024/25, the rate per student will be £450. The allocations are set out in Table 4b for part-time and postgraduate provision and in Table 5a for FT UG provision.

## Per capita funding – all taught modes and levels

55. The per capita amount for AY 2024/25 has been maintained at a rate of £5 per student for all taught modes and levels of study. This ensures funding at some level for all taught students. Payments have been determined on the basis of fundable enrolments according to AY 2022/23 HESA student record data, subject to a minimum 10 credit value study requirement. The amount of per capita funding allocated to each provider is shown in Table 4a for part-time and postgraduate provision and in Table 5a for FT UG provision.
56. Per capita funding for additional medical and dental places, both those that are part of the ongoing increase in medical places and the Covid-19-related places, is shown separately in Table 8 and not included in Table 5a. Paragraphs 69 to 74 below provide further information on the additional medical and dental places.

## Overall teaching funding allocations

57. Tables 4a and 5a show the overall teaching funding allocations. Table 4a shows both funded credit numbers and associated funding for PT UG credit-based teaching funding along with per capita and premium funding for part-time and postgraduate provision. Table 5a shows per capita and premium funding for FT UG provision.

## Part-time fee waiver

58. Our PT UG fee waiver scheme offers grants to providers that waive fees for PT UG students studying fewer than 30 credits (ie below 25% FTE), who meet the scheme eligibility criteria. The scheme circular for AY 2024/25 is expected to be published in July 2024.

## Pro rata reduction

59. In order to achieve a balanced budget for AY 2024/25 against a reduced grant settlement from the Welsh Government for FY 2024-25, we have applied a reduction of £11m pro rata across HEFCW's core recurrent funding lines (QR, PGR, RWIF, FT UG, PT UG, PG credit-based and premia teaching funding). This will result in a

reduction of around 6.3% to each provider's total recurrent funding for AY 2024/25 as presented in Table 6. These core funds are allocated to institutions as block grants, and taking a pro rata approach enables individual institutions to determine their own priorities in deciding how to manage reduced allocations. Providers should carry out appropriate impact assessments to inform their decision making.

### **Open University in Wales strategic funding**

60. In AY 2024/25, as in the prior year, we have allocated strategic funding to the Open University in Wales to the value of £605k.
61. Table 6 includes the strategic funding for the Open University in Wales.

### **Royal Welsh College of Music and Drama (RWCMD) performance element funding**

62. Performance element funding for conservatoire provision is allocated to the University of South Wales for provision at the RWCMD, which is part of the University of South Wales Group. An allocation of £585k to support strategic developments at the RWCMD is provided in addition to the performance element funding provided through the ESP shown in Table 5a. This strategic funding is the same amount as last year and ensures that the overall funding for conservatoire provision does not decrease below the funding provided in AYs 2018/19 to 2021/22, prior to including the additional funding for musical theatre provision from AY 2022/23.

### **Overall research and teaching funding allocations**

63. Table 6 sets out the allocations to each provider for teaching, research and innovation funding and provides a comparison with the funding allocations in AY 2023/24. This includes an element of mitigation funding for the changes in QR and PGR funding due to the revised funding method based on the outcomes of REF2021. Mitigation funding has been allocated where a provider's AY 2024/25 allocation of QR plus PGR funding is less than the AY 2021/22 allocation of QR plus PGR. Where this is the case, 30% of the difference in QR plus PGR between the two years is allocated as mitigation funding.
64. Including the mitigation funding and the pro rata reduction, the change in overall funding year on year for universities ranges from a decrease of 14.1% to a decrease of 4.5%. The large range of funding differences are primarily due to differing changes in recruitment of students eligible to be included in funding allocations, plus the decrease in mitigation funding for QR and PGR funding.
65. The AY 2024/25 figures in Table 6 do not include details of the PGT Master's bursaries' allocations or the allocation of funding for additional medical and dental places. These allocations are provided in Tables 7 and 8.
66. These allocations do not take account of any potential in-year funding adjustments for FY 2024-25 that may be applied by the Welsh Government. Any such funding adjustments will result in a revision to the individual allocations. In addition, if the FY



2025-26 budget is different to the amount assumed for this allocation, there will be an impact on the resource available in AY 2024/25 and the associated allocations.

67. In order to facilitate some flexibility and collaboration, providers are offered the opportunity to redistribute PT UG funded credits between providers on a cost neutral basis. Should providers wish to exercise this option, they should jointly inform us of their intentions by 15 September 2023 by emailing [hestats@hefcw.ac.uk](mailto:hestats@hefcw.ac.uk) or [hestats@medr.cymru](mailto:hestats@medr.cymru) from 1 August 2024.

### Postgraduate taught (PGT) Master's bursaries

68. In July 2023 HEFCW published circular [W23/16HE](#) to confirm details of the PGT Master's bursary scheme for AY 2023/24. The scheme provided funding for PGT students undertaking a taught Master's degree in Science, Technology, Engineering, Mathematics and Medicine (STEMM) subjects, or through the medium of Welsh. The scheme also provided funding for students undertaking Master's study who are aged 60 and over, who would not otherwise be able to access student support due to the student finance regulations. The Welsh Government has indicated it no longer intends to fund the bursary schemes, with the exception of a ring-fenced amount of £0.8m in FY 2024-25 for the remaining continuing part-time bursaries. Funding for these schemes is shown in Table 7.

### Additional medical and dental places

69. From AY 2018/19 additional medical places were funded in Wales, a total of 40 places per cohort, 20 at each of Cardiff University and Swansea University with further cohorts starting in subsequent years.
70. As a result of Covid-19, on a non-recurrent basis, an additional 25 medical places plus 1 dental place were funded in AY 2020/21 with an additional 17 medical places and 2 dental places to be funded in AY 2021/22, at Cardiff University. These are funded as continuing students in AY 2024/25.
71. Further places were allocated on a recurrent basis. There was an additional starting cohort of 25 places at Swansea University in AY 2021/22 and another in AY 2022/23, leading to 175 new starters and continuers in Swansea in AY 2024/25. There was also an additional starting cohort of 15 students at Cardiff University in AY 2022/23, leading to 45 starters and continuers at Cardiff University in AY 2024/25.
72. The North Wales Medical School based in Bangor University has its first cohort starting in 2024/25, with 60 entrants on the five year direct entry course and 20 entrants on the four year graduate entry course. The additional medical places for all universities are shown in the table below.
73. Funding for these places in AY 2024/25, consisting of ESP funding for the clinical part of the course, higher cost subjects premium for the non-clinical part of the course and per capita funding, is shown in Table 8, and not included in Tables 5a and 5b, as the funding for FY 2024-25 for the additional medical places is subject to a separate remit letter allocation. The additional medical place numbers for AY

2024/25 are still subject to confirmation from Welsh Government, therefore funding allocations in Table 8 should be considered provisional.

74. The table below summarises additional medical and dental places for new starters and continuers.

University	Recu- rrent	Academic year						
		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
<b>Cardiff University</b>								
Original medical	Yes	20	40	60	80	100	100	100
Extra Covid-19 Medical <sup>1</sup>	No			25	37	37	37	37
Extra Covid-19 Dental	No			1	3	3	3	3
Extra Covid-19 Medical <sup>2</sup>	No				5	5	5	5
New medical 2022/23	Yes					15	30	45
<b>Cardiff University total</b>		<b>20</b>	<b>40</b>	<b>86</b>	<b>125</b>	<b>160</b>	<b>175</b>	<b>190</b>
<b>Swansea University</b>								
Original medical	Yes	20	40	60	80	80	80	80
New medical 2021/22	Yes				25	50	75	100
New medical 2022/23	Yes					25	50	75
<b>Swansea University total</b>		<b>20</b>	<b>40</b>	<b>60</b>	<b>105</b>	<b>155</b>	<b>205</b>	<b>255</b>
<b>Bangor University</b>								
NWMS	Yes							80
<b>Overall Wales total</b>		<b>40</b>	<b>80</b>	<b>146</b>	<b>230</b>	<b>315</b>	<b>380</b>	<b>525</b>

Notes: 1 = 5 year course; 2 = 4 year course on the graduate entry route. NWMS = North Wales Medical School

## Reaching Wider Programme

75. A recurrent allocation of £2m has been made for AY 2024/25 to support the three regional Reaching Wider Partnerships as part of the Reaching Wider Programme. In 2024/25 an allocation of £500k will be provided through the Reaching Wider Partnership structures to support the national mentoring pilot project. Further information will be provided separately on the allocation and monitoring of this funding.

## Well-being and health, including mental health

76. A recurrent allocation of £2m has been made for AY 2024/25 to support well-being and health strategy implementation plans. Further guidance will be provided in a separate circular on the allocation and monitoring of this funding.

## Race equality / anti-racism

77. An allocation of £1m has been made for AY 2024/25 to support race equality. We confirmed through circular [W22/05HE](#) that HEFCW's Council had agreed a total allocation of £500k in AY 2021/22 and £1m annually from AY 2022/23 to support race equality in higher education, subject to HEFCW budgets (and the transition to Medr) and satisfactory commitments from universities. This funding is conditional on universities match-funding the £1m HEFCW allocation. A separate circular will provide guidance, confirm AY 2024/25 allocations and monitoring arrangements.



## Targeted employability support for students

78. An allocation of £2m has been made for AY 2024/25 for targeted employability support for students. This funding is intended to be recurrent, as it replaced the ESF-funded GO Wales programme. The delivery plans submitted in September 2023 covered the AYs 2023/24 – 2024/25, and institutional allocations for AY 2024/25 will be communicated separately.

## Terms and payment of grant and data sources

### Terms of grant

79. The basis on which teaching and research funding is being provided to higher education providers is set out in the Terms and Conditions of Funding between HEFCW and individual providers, and will reflect the latest Welsh Government conditions of funding. For further education providers, it is also set out in the Terms and Conditions of Funding with HEFCW. The Terms and Conditions of Funding for AY 2024/25 will be issued no later than the end of July 2024.
80. HEFCW may adjust the funding awarded to institutions at the end of the AY 2024/25 session to take account of under-recruitment against the PT UG funded numbers allocated through the PT UG credit based funding. HEFCW will monitor achievement of funded numbers using the actual credits completed at the end of the year. Credits completed will exclude any associated with modules for which all assessment procedures have not been undertaken. The difference between numbers completed and numbers funded will be calculated separately for each funding cell and converted into its funding equivalent using the relevant standard unit of funding for AY 2024/25.
81. There will be a leeway of 1% for under-recruitment on the total funded numbers for PT UG credit-based funding. As in prior years, funding adjustments for AY 2024/25 that are below a threshold of the lesser of £50,000 or 10% of the total teaching allocations (including per capita, premium and FT UG funding), or an alternative threshold as agreed by HEFCW, will not be applied. If the under-recruitment gives rise to a funding adjustment above the threshold, the threshold will be deducted from the total funding adjustment amount.

### Data sources

82. The data used for funding have been provided and checked by providers. Amendments have been allowed to data used in funding given that a new HESA student record was introduced in AY 2022/23.
83. The data for credit-based funding for teaching have been taken from EYM data extracted by HEFCW from the HESA student record for AY 2022/23.
84. Per capita allocations and premium allocations have been based on the HESA AY 2022/23 student record data.
85. Welsh medium premium allocations have been based on the average of AY 2021/22 and AY 2022/23 HESA credit value data.

86. Funding allocations for PGR have been based on AY 2022/23 HESA student record data.
87. The data for funding for research have been taken from the returns to, and the outcomes of, REF 2021 and the AY 2019/20 to AY 2021/22 HESA finance record.
88. Funding allocations for RWIF have been based on AY 2020/21 to 2022/23 HESA HEBCI survey data, AY 2020/21 to 2022/23 HESA staff record data, and for the OU in Wales, AY 2020/21 to 2022/23 HESA student record data.
89. Funding allocations for targeted employability support, race equality and well-being and health have been based on AY 2022/23 HESA student record data.

### Payment of grant

90. In AY 2024/25, our initial payment profile proposals are detailed in the table below.

	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Teaching	10%	10%	10%	10%	10%	10%			10%	10%	10%	10%
Research and innovation	10%	10%	10%	10%	10%	10%			10%	10%	10%	10%
PGT Master's bursaries		50%						50%				

91. Should there be budget changes or cash management constraints (eg HEFCW's carry forward limit from one FY to the next), we may require this profile to be adjusted in-year. The transition to Medr may also require adjustments to profiles.

### Assessing the impact of our policies

92. HEFCW's funding model includes recurrent funding and strategic funding. The recurrent funding methods used for AY 2024/25 are based on historic methodology together with a new method implemented for AY 2023/24 for RWIF as described in circular [W22/41HE](#). As funding methods are reviewed, we carry out an impact assessment screening to help safeguard against discrimination and promote equality. We also consider the impact of policies on the Welsh language, and Welsh language provision within the higher education sector in Wales and potential impacts towards the goals set out in the Well-Being of Future Generations (Wales) Act 2015 including our Well-Being Objectives. Contact [equality@hefcw.ac.uk](mailto:equality@hefcw.ac.uk) for more information about impact assessments. As noted in paragraph 59, providers should carry out their own impact assessments to inform decision making on internal distribution of their HEFCW funding allocations.

**Further information**

93. The Higher Education Funding Council for Wales (HEFCW) will cease operating after 31 July 2024. HEFCW's duties, responsibilities and staff will transfer to Medr, the [Commission for Tertiary Education and Research](#), from 1 August 2024. Any circulars that require attention after 1 August 2024 will be available on the Commission's website from August.
  
94. If you require access to a publication that isn't readily available in August, please email [publications@medr.cymru](mailto:publications@medr.cymru).

## Summary tables

### The summary tables that follow are:

Table 1	Overall funding allocations AY 2024/25, including comparisons with AY 2023/24
Table 2a	Quality research (QR) funding allocations AY 2024/25
Table 2b	Research Wales Innovation Fund (RWIF) allocations AY 2024/25
Table 2c	Postgraduate research (PGR) training allocations AY 2024/25
Table 3	Summary of research and innovation funding AY 2024/25
Table 4a	Teaching - funded numbers and funding allocations for part-time and postgraduate taught provision AY 2024/25
Table 4b	Teaching - premium funding allocations for part-time and postgraduate taught provision AY 2024/25
Table 5a	Teaching allocations for full-time undergraduate (FT UG) provision AY 2024/25
Table 5b	Higher cost subjects premium AY 2024/25 – funding by subject
Table 6	Funding comparison AY 2023/24 and AY 2024/25
Table 7	Postgraduate taught Master's bursary allocations AY 2023/24 and AY 2024/25
Table 8	Additional medical and dental places funding AY 2023/24 and AY 2024/25

### Detailed breakdowns are given in:

Annex A	QR allocations AY 2024/25 by provider, by unit of assessment
Annex B	Units of funding for AY 2024/25
Annex C	Credit based teaching funding and funded credit values AY 2024/25 by provider, by ASC

Table 1

Financial Year Resource	2023-24	2024-25	2025-26
	Approved	Approved	HEFCW est.
	£	£	£
Revenue (net)	210,331,741	187,556,000	186,556,000
Non-cash (depreciation)	100,000	100,000	100,000
HEFCW Capital	100,000	100,000	0
Capital	10,000,000	10,000,000	0
<b>Total Grant In Aid</b>	<b>220,531,741</b>	<b>197,756,000</b>	<b>186,656,000</b>
Less Non-cash (depreciation)	(100,000)	(100,000)	(100,000)
HEFCW Capital	(100,000)	(100,000)	0
<b>Total Grant In Aid</b>	<b>220,331,741</b>	<b>197,556,000</b>	<b>186,556,000</b>
Less Running Cost	(6,645,311)	(5,000,000)	(5,000,000)
FY commitments carried forward from prior year	(121,797)		
Less Funds not drawn down			
Degree Apprenticeship	(720,821)	0	0
Bursaries	(2,178,477)	0	0
Plus additional agreed funding for Additional Medical Plac	0	3,967,462	4,896,451
<b>Programme Budget</b>	<b>210,665,335</b>	<b>196,523,462</b>	<b>186,452,451</b>
Less Ring Fenced			
Additional Medical Places	(3,023,741)	(3,967,462)	(4,896,451)
Degree Apprenticeship	(6,831,179)	(5,000,000)	(5,000,000)
Master's Incentivisation Bursaries	(1,821,523)	(800,000)	0
Capital	(10,000,000)	(10,000,000)	0
<b>Recurrent Budget</b>	<b>188,988,892</b>	<b>176,756,000</b>	<b>176,556,000</b>
<b>Academic Year Resource</b>	<b>2023/24</b>	<b>2024/25</b>	
	<b>Approved</b>	<b>Draft</b>	
	£	£	
<u>Apportionment of Recurrent Grant Academic Year</u>			
Actual/Predicted Draw Down Previous Financial Year	121,993,424	103,130,895	
Actual/Predicted Draw Down Next Financial Year	73,625,105	70,622,400	
Adjustment for Extra PREVENT Funding			
<b>Total Available Recurrent Funds</b>	<b>195,618,529</b>	<b>173,753,295</b>	
<u>Specific Funding</u>			
Additional Medical Places	4,330,965	4,434,398	
Degree Apprenticeship	6,926,679	5,000,000	
Master's Incentivisation Bursaries	1,821,523	800,000	
Capital	10,000,000	10,000,000	
<b>Total Academic Year Resource</b>	<b>218,697,696</b>	<b>193,987,693</b>	
<b>Programme Academic Year Expenditure</b>			
<u>Research and Innovation Funding</u>			
Quality Research	81,677,344	81,677,344	
Postgraduate Research	6,236,883	6,236,883	
Quality Research & Postgraduate Research Mitigation	1,758,557	823,682	
Research Wales Innovation Fund (RWIF)	15,000,000	15,000,000	
<b>Total Research and Innovation Funding</b>	<b>104,672,784</b>	<b>103,737,909</b>	
<u>Full-time Undergraduate Funding</u>			
Per Capita	322,460	313,015	
Higher Cost Subjects Premium	18,573,771	18,160,671	
Expensive Subjects	17,383,635	17,306,829	
Welsh Medium Premium	220,174	266,571	
Disability Premium	2,329,650	2,241,000	
Sub-total Full-time Undergraduate Funding	38,829,690	38,288,086	
Performance Element Funding	585,240	585,240	
Additional Medical Places	4,330,965	4,434,398	
<b>Total Full-time UG Funding</b>	<b>43,745,895</b>	<b>43,307,724</b>	
<u>Part-time &amp; Postgraduate Taught (PGT) Teaching Funding</u>			
Per Capita Part-time PGT	46,025	37,535	
Per Capita Full-time PGT	34,745	25,620	
Disability Premium PGT	422,100	326,250	
Disability Premium Postgraduate Research	76,500	80,550	
Total PGT (Part-time & Full-time) and Postgraduate Research Funding	579,370	469,955	
Part-time Undergraduate Credit Based Funding	24,100,701	24,559,372	
Per Capita Part-time Undergraduate	109,950	115,685	
Welsh Medium Premium	128,936	125,996	
Access and Retention Premium	8,168,272	8,964,270	
Disability Premium Part-time Undergraduate	242,100	277,200	
Total part-time Undergraduate Funding	32,749,959	34,042,523	
Sub-total Part-time & PGT Teaching Funding	33,329,329	34,512,478	
Open University in Wales Strategic Funding	605,128	605,128	
<b>Total Part-time &amp; PGT Teaching Funding</b>	<b>33,934,457</b>	<b>35,117,606</b>	
<u>Access, Well-being and Employability</u>			
Reaching Wider	1,731,033	2,000,000	
Well-being and Health	2,243,770	2,030,000	
Targeted Employability Support	1,825,160	2,000,000	
<b>Total Access, Well-being and Employability</b>	<b>5,799,963</b>	<b>6,030,000</b>	
<b>Baseline Funding Total</b>	<b>188,153,099</b>	<b>188,193,239</b>	

<b>Degree Apprenticeships</b>	<b>6,926,679</b>	<b>5,000,000</b>
<b>Additional Postgraduate Taught (PGT) Funding</b>		
PGT Stemm & Welsh Medium Bursaries	3,492,926	720,237
PGT 60+ Bursaries	174,000	56,000
Surplus ring fenced funding	0	23,763
Recovery clawback 2122	(1,432,788)	0
<b>Total Additional PGT Funding</b>	<b>2,234,138</b>	<b>800,000</b>
<b>Teaching Clawback</b>	<b>(1,492,985)</b>	<b>(946,630)</b>
<b>Pro-rata Adjustment</b>	<b>0</b>	<b>(11,000,000)</b>
<b>Part-Time Fee Waiver</b>	<b>200,000</b>	<b>200,000</b>
<b>Other Strategic Investments</b>		
Reconfiguration and Collaboration	25,000	0
Transparent Approach to Costing (TRAC) JCPSG	47,000	47,000
Research Excellence Framework (REF)	106,356	231,356
Strategic Development Fund	1,400,000	0
Jisc	2,001,470	2,001,470
Welsh Crucible	18,000	24,000
National Co-ordinating Centre for Public Engagement (NCCPE)	14,800	19,556
Transformation of HESA Data Collection	149,608	0
The Conversation	75,000	100,000
Jisc (Coordination)	4,000	4,000
Advance HE	162,978	100,000
Public Information	200,000	200,000
Quality	294,089	300,000
NUS Wales - Student Voice in Regulation	60,000	60,000
Welsh Higher Education Brussels (WHEB)	97,500	60,000
Universities UK International (UUKi)	27,291	28,000
UKRI Concordat Co-ordination	9,500	9,500
Learned Society of Wales	275,000	316,000
Wales Innovation Network (WIN)	240,000	345,000
Future Research Assessment Programme (FRAP)	9,000	0
Race Equality	1,000,000	1,000,000
Unis Wales Civic Mission Post	37,000	90,000
University of Wales Press	200,000	200,000
Pan Wales Collaborative Provision Project	(243,800)	0
Mentoring Support	500,000	500,000
Evaluation of the Post Graduate Research Student Experience	30,216	0
Strategic Initiatives Fund	255,666	0
ESRC Doctoral Training Partnership	60,000	60,000
Well-Being & Hardship	2,300,002	0
Review of Higher Education Delivery	49,000	0
National Student Survey Artificial Intelligence Pilot	40,000	0
RWIF Review	49,000	0
Welsh Employability Outcomes Study	15,000	0
Research Culture Fund	250,000	250,000
Lived Experience Survey	0	50,000
Reaching Wider Evaluation	50,000	0
VAWDASV Practical Guidance	25,000	0
Global Wales International Review	50,000	100,000
Regional Innovation Fund (RIF)	3,400,000	0
Well-being, Health, Mental Health Project	0	396,000
<b>Total Other Strategic Investments</b>	<b>13,283,676</b>	<b>6,491,882</b>
Total Revenue Spend	209,304,607	188,738,491
Capital	10,000,000	10,000,000
<b>Total Academic Year Programme Spend</b>	<b>219,304,607</b>	<b>198,738,491</b>
In year - Under/(Over) Spend	(606,912)	(4,750,798)
Plus Prior Year Cash Balance	4,411,963	5,019,692
Interest Received	195,486	0
Cash Balance Adjustment	200	0
Other Income	1,120,329	0
Other Cash Balance Adjustment	(101,374)	0
<b>End of Year Budget Cash Balance</b>	<b>5,019,692</b>	<b>268,894</b>

**Table 2a: QR funding allocations**

<b>Provider</b>	<b>AY 2024/25 (£)</b>
University of South Wales	2,726,534
Aberystwyth University	6,236,311
Bangor University	7,653,778
Cardiff University	46,962,070
University of Wales Trinity Saint David <sup>(2)</sup>	648,563
Swansea University	15,094,394
Cardiff Metropolitan University	2,208,234
Wrexham University	147,459
<b>Total <sup>(1)</sup></b>	<b>81,677,344</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

**Table 2b: Research Wales Innovation  
Fund allocations**

<b>Provider</b>	<b>AY 2024/25 (£)</b>
University of South Wales	1,171,574
Aberystwyth University	1,563,404
Bangor University	1,954,976
Cardiff University	2,253,799
University of Wales Trinity Saint David	1,982,856
Swansea University	3,083,477
Cardiff Metropolitan University	1,241,428
Wrexham University	1,170,784
Open University in Wales	577,703
<b>Total <sup>(1)</sup></b>	<b>15,000,000</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.



**Table 2c: Postgraduate research training allocations**

<b>Provider</b>	<b>AY 2024/25 (£)</b>
University of South Wales	534,050
Aberystwyth University	538,318
Bangor University	970,068
Cardiff University	2,268,555
University of Wales Trinity Saint David	130,951
Swansea University	1,409,397
Cardiff Metropolitan University	335,659
Wrexham University	49,887
<b>Total <sup>(1)</sup></b>	<b>6,236,883</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

**Table 3: Summary of research and innovation funding AY 2024/25**

Provider	AY 2024/25 (£)			
	QR	RWIF	PGR	Total <sup>(1)</sup>
University of South Wales	2,726,534	1,171,574	534,050	4,432,158
Aberystwyth University	6,236,311	1,563,404	538,318	8,338,033
Bangor University	7,653,778	1,954,976	970,068	10,578,822
Cardiff University	46,962,070	2,253,799	2,268,555	51,484,423
University of Wales Trinity Saint David <sup>(2)</sup>	648,563	1,982,856	130,951	2,762,369
Swansea University	15,094,394	3,083,477	1,409,397	19,587,268
Cardiff Metropolitan University	2,208,234	1,241,428	335,659	3,785,322
Wrexham University	147,459	1,170,784	49,887	1,368,130
Open University in Wales		577,703		577,703
<b>Total <sup>(1)</sup></b>	<b>81,677,344</b>	<b>15,000,000</b>	<b>6,236,883</b>	<b>102,914,227</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.

Table 4a: Teaching - Funded numbers and funding allocations for part-time and postgraduate taught provision

Provider	Funded Numbers			Allocations AY 2024/25 (£)					
	Part-time UG credit values			Credit based funding for part-time UG			Per capita <sup>(2)</sup>	Premiums <sup>(1)</sup>	Total <sup>(3)</sup>
	Core	Growth	Total	Core	Growth	Total			
University of South Wales	115,744	2,498	118,242	3,084,970	53,653	3,138,623	25,190	891,333	4,055,146
Aberystwyth University	17,555	2,617	20,172	432,103	60,983	493,086	7,155	123,381	623,622
Bangor University	1,320	6,200	7,520	32,588	179,199	211,787	6,215	92,090	310,092
Cardiff University	44,487	28,816	73,303	1,022,484	804,466	1,826,950	24,690	599,741	2,451,380
University of Wales Trinity Saint David	49,069		49,069	1,455,355		1,455,355	10,305	357,988	1,823,648
Swansea University	4,912	0	4,912	128,997	0	128,997	9,085	106,922	245,004
Cardiff Metropolitan University	12,441		12,441	344,175		344,175	7,380	186,278	537,833
Wrexham University	48,349	140	48,489	1,345,824	3,556	1,349,379	10,010	407,074	1,766,463
Open University in Wales	591,593		591,593	14,659,717		14,659,717	75,190	6,703,715	21,438,622
Grŵp Llandrillo Menai	24,115	5,040	29,155	673,355	135,882	809,237	3,015	256,987	1,069,239
Grŵp Colegau NPTC Group of Colleges	4,022		4,022	125,246		125,246	400	39,652	165,298
Gower College Swansea	990	60	1,050	15,860	961	16,821	205	9,106	26,132
<b>Total <sup>(3)</sup></b>	<b>914,597</b>	<b>45,371</b>	<b>959,968</b>	<b>23,320,672</b>	<b>1,238,700</b>	<b>24,559,372</b>	<b>178,840</b>	<b>9,774,266</b>	<b>34,512,478</b>

<sup>(1)</sup> Premiums consist of the access and retention premium (PT UG), the Welsh medium premium (PT UG) and the disability premium (PT UG, FT & PT PGT, and FT & PT PGR).

<sup>(2)</sup> Per capita includes funding for PT UG, PT PGT and FT PGT.

<sup>(3)</sup> Totals may not sum exactly due to rounding.

**Table 4b: Teaching - Premium funding allocations for part-time and postgraduate taught provision AY 2024/25**

Provider	AY 2024/25 allocations (£)			
	Access and Retention Premium	Welsh medium premium	Disability premium <sup>(2)</sup>	Total <sup>(1)</sup>
University of South Wales	785,537	5,446	100,350	891,333
Aberystwyth University	81,181	1,700	40,500	123,381
Bangor University	30,566	2,124	59,400	92,090
Cardiff University	521,886	905	76,950	599,741
University of Wales Trinity Saint David	241,391	31,997	84,600	357,988
Swansea University	38,972		67,950	106,922
Cardiff Metropolitan University	143,978		42,300	186,278
Wrexham University	334,573	4,551	67,950	407,074
Open University in Wales	6,553,387	9,928	140,400	6,703,715
Grŵp Llandrillo Menai	184,041	69,346	3,600	256,987
Grŵp Colegau NPTC Group of Colleges	39,652			39,652
Gower College Swansea	9,106			9,106
<b>Total <sup>(1)</sup></b>	<b>8,964,270</b>	<b>125,996</b>	<b>684,000</b>	<b>9,774,266</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

<sup>(2)</sup> The disability premium is allocated for PT UG, PT & FT PGT and PT & FT PGR.

Table 5a: Teaching allocations for full-time undergraduate provision

Provider	AY 2024/25 allocations (£)					
	Per capita	Expensive subjects premium	Higher cost subjects premium	Welsh medium premium	Disability premium	Total <sup>(1)</sup>
University of South Wales	44,430	3,323,160	2,240,879	765	339,300	5,948,534
Aberystwyth University	24,860		1,604,657	15,091	264,600	1,909,208
Bangor University	21,130		1,903,898	17,393	198,900	2,141,322
Cardiff University	86,305	11,276,498	4,807,161	193,098	441,000	16,804,061
University of Wales Trinity Saint David	28,145		554,757	9,899	224,100	816,901
Swansea University	61,620	2,707,172	4,414,258	15,099	408,600	7,606,749
Cardiff Metropolitan University	36,400		2,295,034	12,647	226,800	2,570,881
Wrexham University	8,400		299,111		130,500	438,011
Open University in Wales						
Grŵp Llandrillo Menai	1,305		29,939	2,578	7,200	41,022
Grŵp Colegau NPTC Group of Colleges	420		10,977			11,397
Gower College Swansea						
<b>Total <sup>(1)</sup></b>	<b>313,015</b>	<b>17,306,829</b>	<b>18,160,671</b>	<b>266,571</b>	<b>2,241,000</b>	<b>38,288,086</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

**Table 5b: Higher cost subjects premium AY 2024/25 - funding by subject**

Provider	AY 2024/25 allocations (£)			
	Non-clinical Medicine and Dentistry	Science & Engineering and Technology	Mathematical Sciences, IT and Computing	Total <sup>(1)</sup>
University of South Wales		1,985,513	255,366	2,240,879
Aberystwyth University		1,444,480	160,177	1,604,657
Bangor University		1,815,350	88,548	1,903,898
Cardiff University	759,318	3,616,397	431,446	4,807,161
University of Wales Trinity Saint David		482,133	72,624	554,757
Swansea University	212,569	3,764,045	437,644	4,414,258
Cardiff Metropolitan University		2,122,294	172,740	2,295,034
Wrexham University		252,275	46,836	299,111
Open University in Wales				
Grŵp Llandrillo Menai		21,681	8,258	29,939
Grŵp Colegau NPTC Group of Colleges		7,017	3,960	10,977
Gower College Swansea				
<b>Total <sup>(1)</sup></b>	<b>971,887</b>	<b>15,511,185</b>	<b>1,677,598</b>	<b>18,160,671</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding.

Table 6: Funding comparison AY 2023/24 and AY 2024/25

HE institutions	Allocations AY 2023/24 (£)									Allocations AY 2024/25 (£)									Mitigation funding for QR+PGR <sup>(6)</sup> (£)	Pro rata reduction (£)	Total AY 2024/25 <sup>(5)</sup> after mitigation and pro rata reduction (£)	Change AY 2023/24 to AY 2024/25 (£)	% difference AY 2023/24 to AY 2024/25 (£)
	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Mitigation funding for QR+PGR <sup>(6)</sup>	Total AY 2023/24 <sup>(3)</sup> after mitigation	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Total AY 2024/25 <sup>(5)</sup>						
University of South Wales	3,085,055	1,001,794	6,327,195	2,726,534	437,781	1,112,860	585,240		3,138,623	916,523	5,948,534	2,726,534	534,050	1,171,574	585,240	15,021,078		-903,704	14,117,373	-1,159,086	-7.6%		
Aberystwyth University	432,083	112,219	1,921,233	6,236,311	430,456	1,628,681		1,021,241	493,086	130,536	1,909,208	6,236,311	538,318	1,563,404		10,870,863	478,262	-680,532	10,668,593	-1,113,631	-9.5%		
Bangor University	32,588	63,068	2,138,735	7,653,778	815,214	1,882,484		364,743	211,787	98,305	2,141,322	7,653,778	970,068	1,954,976		13,030,235	135,915	-815,712	12,350,439	-600,170	-4.6%		
Cardiff University	1,022,475	397,629	16,737,857	46,962,070	2,562,521	2,295,350			1,826,950	624,431	16,804,061	46,962,070	2,268,555	2,253,799		70,739,865		-4,428,418	66,311,447	-3,666,455	-5.2%		
University of Wales Trinity Saint David <sup>(5)</sup>	1,675,833	475,946	875,089	648,563	178,448	2,041,186			1,455,355	368,293	816,901	648,563	130,951	1,982,856		5,402,919		-338,231	5,064,688	-830,376	-14.1%		
Swansea University	319,956	230,719	7,795,802	15,094,394	1,466,719	3,030,110		354,780	128,997	116,007	7,606,749	15,094,394	1,409,397	3,083,477		27,439,020	194,587	-1,717,722	25,915,885	-2,376,595	-8.4%		
Cardiff Metropolitan University	378,451	218,374	2,506,681	2,208,234	275,787	1,290,703			344,175	193,658	2,570,881	2,208,234	335,659	1,241,428		6,894,035		-431,577	6,462,459	-415,772	-6.0%		
Wrexham University	1,345,848	348,249	469,875	147,459	69,957	1,216,548		17,794	1,349,379	417,084	438,011	147,459	49,887	1,170,784		3,572,604	14,918	-223,650	3,363,871	-251,858	-7.0%		
Open University in Wales	14,981,694	6,160,837				502,079	605,128		14,659,717	6,778,905				577,703	605,128	22,621,452		-1,378,254	21,243,199	-1,006,540	-4.5%		
<b>Total <sup>(3)</sup></b>	<b>23,273,984</b>	<b>9,008,835</b>	<b>38,772,465</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>1,758,557</b>	<b>176,918,436</b>	<b>23,608,069</b>	<b>9,643,741</b>	<b>38,235,666</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>175,592,071</b>	<b>823,682</b>	<b>-10,917,799</b>	<b>165,497,954</b>	<b>-11,420,482</b>	<b>-6.5%</b>	

  

FE Institutions	Allocations AY 2023/24 (£)									Allocations AY 2024/25 (£)									Mitigation funding for QR+PGR <sup>(6)</sup> (£)	Pro rata reduction (£)	Total AY 2024/25 <sup>(5)</sup> after mitigation and pro rata reduction (£)	Change AY 2023/24 to AY 2024/25 (£)	% difference AY 2023/24 to AY 2024/25 (£)
	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Mitigation funding for QR+PGR <sup>(6)</sup>	Total AY 2023/24 <sup>(3)</sup> after mitigation	PT UG credit based funding	PT and PGT per capita and premium funding <sup>(1)</sup>	FT UG per capita and premium funding <sup>(2)</sup>	QR	PGR	RWIF	Strategic funding and additional performance element funding <sup>(4)</sup>	Total AY 2024/25 <sup>(5)</sup>						
Gnrip Llandrillo Menai	673,367	179,026	46,790					899,182	809,237	260,002	41,022					1,110,261		-69,504	1,040,757	141,575	15.7%		
Gnrip Colegau NPTC Group of Colleges	137,490	30,140	10,436					178,066	125,246	40,052	11,397					176,695		-11,061	165,634	-12,432	-7.0%		
Gower College Swansea	15,860	10,628						26,488	16,821	9,311						26,132		-1,636	24,496	-1,992	-7.5%		
<b>Total <sup>(3)</sup></b>	<b>826,717</b>	<b>219,794</b>	<b>57,225</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,103,736</b>	<b>951,303</b>	<b>309,365</b>	<b>52,419</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,313,088</b>	<b>0</b>	<b>-82,201</b>	<b>1,230,887</b>	<b>127,151</b>	<b>11.5%</b>		

  

<b>Total HEIs and FEIs <sup>(3)</sup></b>	<b>24,100,701</b>	<b>9,228,629</b>	<b>38,829,690</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>1,758,557</b>	<b>178,022,172</b>	<b>24,559,372</b>	<b>9,953,106</b>	<b>38,288,086</b>	<b>81,677,344</b>	<b>6,236,883</b>	<b>15,000,000</b>	<b>1,190,368</b>	<b>176,905,159</b>	<b>823,682</b>	<b>-11,000,000</b>	<b>166,728,841</b>	<b>-11,293,331</b>	<b>-6.3%</b>
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<sup>(1)</sup> Premiums consist of the access and retention premium (PT UG), the Welsh medium premium (PT UG) and the disability premium (PT UG, FT & PT PGT and FT & PT PGR).<sup>(2)</sup> FT UG premium allocations are the expensive subjects premium, the higher cost subjects premium, the Welsh medium premium and the disability premium.<sup>(3)</sup> Totals may not sum exactly due to rounding.<sup>(4)</sup> We have allocated strategic funding to the Open University in Wales for a further year for AY 2024/25. Additional performance element funding is allocated to University of South Wales in respect of the performance element provision at Royal Welsh College of Music and Drama.<sup>(5)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.<sup>(6)</sup> Mitigation funding is allocated where QR + PGR funding for AY 2024/25 is less than QR + PGR funding allocated for AY 2021/22, and is calculated as 30% of the difference in QR + PGR between the two years. This is being allocated in AY 2024/25 to mitigate for the effect of the change to the QR and PGR funding methods in AY 2022/23. A similar calculation was made for AY 2023/24 funding, when mitigation funding was calculated as 60% of the difference in QR + PGR between AY 2021/22 and AY 2023/24.

**Table 7: PGT Master's bursary allocations AY 2023/24 and AY 2024/25**

Provider	AY 2023/24 allocation (£)				AY 2024/25 allocation (£)			
	AY 2023/24 starters				AY 2023/24 starters			
	STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total	STEMM bursaries	Welsh medium bursaries	60+ bursaries	Total
University of South Wales	577,196	0	8,000	585,196	224,323	0	4,000	228,323
Aberystwyth University	126,583	10,000	4,000	140,583	32,667	2,000	4,000	38,667
Bangor University	430,351	48,500	8,000	486,851	30,244	500	4,000	34,744
Cardiff University	625,563	6,000	18,000	649,563	93,472	0	2,000	95,472
University of Wales Trinity Saint David	210,187	11,000	20,000	241,187	71,901	1,000	12,000	84,901
Swansea University	368,000	11,000	22,000	401,000	64,000	0	2,000	66,000
Cardiff Metropolitan University	322,881	0	4,000	326,881	36,195	0	0	36,195
Wrexham University	177,278	500	6,000	183,778	107,053	500	6,000	113,553
Open University in Wales	56,382	0	22,000	78,382	56,382	0	22,000	78,382
<b>Total</b>	<b>2,894,420</b>	<b>87,000</b>	<b>112,000</b>	<b>3,093,420</b>	<b>716,237</b>	<b>4,000</b>	<b>56,000</b>	<b>776,237</b>

Notes: Allocations are paid over two academic years in order to take account of part-time continuers. Therefore the AY 2024/25 allocation is only for part-time continuers from AY 2023/24 as the schemes have ceased for new students from AY 2024/25.

STEMM = Science, technology, engineering, mathematics and medicine related subjects.



**Table 8: Additional medical and dental places funding AY 2023/24 and AY 2024/25**

Provider	AY 2023/24 (£)				AY 2024/25 (£)				% difference AY 2023/24 to AY 2024/25
	Expensive subjects premium	Higher cost subjects premium	Per capita	Total	Expensive subjects premium	Higher cost subjects premium	Per capita	Total	
Cardiff University	1,092,960	95,189	875	1,189,024	1,186,110	103,419	950	1,290,479	9%
Swansea University	1,989,141	87,868	1,025	2,078,034	2,474,297	109,299	1,275	2,584,871	24%
Bangor University					517,500	41,148	400	559,048	
<b>Total</b>	<b>3,082,101</b>	<b>183,057</b>	<b>1,900</b>	<b>3,267,058</b>	<b>4,177,907</b>	<b>253,866</b>	<b>2,625</b>	<b>4,434,398</b>	<b>36%</b>

Notes: Included is funding for the additional medical places that have been allocated each year since AY 2018/19, the additional medical and dental places allocated as a result of the Covid-19 pandemic for the AY 2020/21 and AY 2021/22 intake only and the additional recurrent medical places allocated in 2021/22 and 2022/23. Unless otherwise stated, places for Cardiff University are for 5-year courses and places for Swansea University are for 4-year courses. These consist of

Medical Recurrent:

2018/19 start – 20 places per provider

2021/22 start – 25 places at Swansea University

2022/23 start – 15 places at Cardiff University and 25 places at Swansea University

2024/25 start – 60 places (4-year course) and 20 places (5-year course) at Bangor University (North Wales Medical School)

Medical non-recurrent (pandemic related)

2020/21 start – 25 places at Cardiff University

2021/22 start – 17 places at Cardiff University (5 places are on a 4-year graduate entry course)

Dental non-recurrent (pandemic related)

2020/21 start – 1 place at Cardiff University

2021/22 start – 2 places at Cardiff University

The values in Table 1 and Table 8 agree for AY 2024/25, however, due to the timing of the distribution of funding from Welsh Government, there is a difference between the values in the two tables for AY 2023/24. The values presented in Table 8 are what will be paid to providers.

## Annex A: QR Allocations AY 2024/25 by Provider, by Unit of Assessment

Unit of Assessment	Provider (£)								Total <sup>(1)</sup> (£)	
	University of South Wales	Aberystwyth University	Bangor University	Cardiff University	University of Wales Trinity Saint David <sup>(2)</sup>	Swansea University	Cardiff Metropolitan University	Wrexham University		
1	Clinical Medicine				5,883,832				5,883,832	
2	Public Health, Health Services and Primary Care					208,838			208,838	
3	Allied Health Professions, Dentistry, Nursing and Pharmacy	375,065		938,783	5,308,290	2,725,615	381,920		9,729,673	
4	Psychology, Psychiatry and Neuroscience		134,512	829,157	5,514,202	524,713			7,002,584	
5	Biological Sciences				4,138,474				4,138,474	
6	Agriculture, Veterinary and Food Science		2,393,341						2,393,341	
7	Earth Systems and Environmental Sciences	137,389		3,202,837	1,567,177	1,143,214			6,050,616	
8	Chemistry				1,473,932	493,845			1,967,776	
9	Physics		232,203		2,001,928	700,083			2,934,214	
10	Mathematical Sciences	136,110	160,960		1,232,350	664,487			2,193,907	
11	Computer Science and Informatics	153,332	730,235		1,578,861	928,053			3,390,482	
12	Engineering	474,453		622,530	3,610,520	3,419,808		84,389	8,211,699	
13	Architecture, Built Environment and Planning				1,084,140				1,084,140	
14	Geography and Environmental Studies		811,555		1,068,731	759,150			2,639,436	
15	Archaeology				475,905				475,905	
16	Economics and Econometrics								0	
17	Business and Management Studies	69,167	158,459	261,188	3,612,503	766,918	166,876		5,035,112	
18	Law		241,099		1,154,870	258,361			1,654,330	
19	Politics and International Studies		363,586		652,883	235,861			1,252,330	
20	Social Work and Social Policy	253,810				398,664		63,070	715,544	
21	Sociology			368,296	1,176,913				1,545,209	
22	Anthropology and Development Studies								0	
23	Education				925,925	58,740	107,732		1,092,397	
24	Sport and Exercise Sciences, Leisure and Tourism	212,390		600,906		452,359	895,624		2,161,280	
25	Area Studies								0	
26	Modern Languages and Linguistics		224,176	519,724	744,376	178,252	269,350		1,935,877	
27	English Language and Literature	112,705	100,657	310,358	1,634,068	543,661			2,701,449	
28	History	80,270	179,513		792,753	601,416			1,653,951	
29	Classics								0	
30	Philosophy								0	
31	Theology and Religious Studies					228,413			228,413	
32	Art and Design: History, Practice and Theory		139,193			183,158	656,082		978,433	
33	Music, Drama, Dance, Performing Arts, Film and Screen Studies	A 610,245 B 111,597	366,822		432,103				1,520,767	
34	Communication, Cultural and Media Studies, Library and Information Management				897,334				897,334	
	<b>Total <sup>(1)</sup></b>	<b>2,726,534</b>	<b>6,236,311</b>	<b>7,653,778</b>	<b>46,962,070</b>	<b>648,563</b>	<b>15,094,394</b>	<b>2,208,234</b>	<b>147,459</b>	<b>81,677,344</b>

<sup>(1)</sup> Totals may not sum exactly due to rounding<sup>(2)</sup> University of Wales Trinity Saint David includes University of Wales Centre for Advanced Welsh and Celtic Studies.Multiple submissions: **University of South Wales** UoA 33 A – Faculty of Creative Industries, University of South Wales, B – Royal Welsh College of Music and Drama

## Annex B: Units of Funding AY 2024/25

### Part-time undergraduate credit based teaching funding

Academic Subject Category		Unit of funding £ per credit value
1	Medicine and Dentistry	41.26
2	Subjects and Professions Allied to Medicine	28.59
3	Science	32.50
4	Engineering and Technology	36.58
5	Built Environment	28.98
6	Mathematical Sciences, IT & Computing	25.64
7	Business and Management	16.02
8	Social Sciences	14.21
9	Humanities	20.16
10	Art, Design and Performing Arts	25.20
11a	Education: Initial Teacher Training (QTS)	29.04
11b	Education: Non-QTS	24.60

Note: The units of funding shown here have been used in the calculation of the credit based funding for part-time undergraduate provision and in the calculation of the Welsh medium premium.

### Full-time undergraduate expensive subjects premium funding

Academic Subject Category		Unit of funding £ per credit value
1b, 1d	Clinical Medicine and Dentistry	86.25
10 (performance element)	Art, Design and Performing Arts	51.00

Note: The units of funding shown here have been used in the calculation of the expensive subjects premium funding and in the calculation of the Welsh medium premium.

### Full-time undergraduate higher cost subjects premium funding

Academic Subject Category		Unit of funding £ per credit value
1a, 1c	Non-clinical Medicine and Dentistry	11.43
3, 4	Science & Engineering and Technology	6.57
6	Mathematical Sciences, IT and Computing	3.07

Note: The units of funding shown here have been used in the calculation of the higher cost subjects premium funding and in the calculation of the Welsh medium premium.

## Annex C - credit based teaching funding

### All providers

**Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	39,610	0
Non-clinical/Clinical Dentistry	34,658	0
Subjects and Professions Allied to Medicine	5,270,080	42,942
Science	5,644,308	26,975
Engineering and Technology	2,394,417	766,461
Built Environment	746,815	91,577
Mathematical Sciences, IT and Computing	1,899,078	121,021
Business and Management	1,108,985	73,372
Social Sciences	1,828,756	0
Humanities	2,212,439	0
Art, Design and Performing Arts	260,618	72,828
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	1,411,351	513,082
<b>Total</b>	<b>22,851,115</b>	<b>1,708,257</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>24,559,372</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	960	0
Non-clinical/Clinical Dentistry	840	0
Subjects and Professions Allied to Medicine	184,333	1,502
Science	173,671	830
Engineering and Technology	65,457	20,953
Built Environment	25,770	3,160
Mathematical Sciences, IT and Computing	74,067	4,720
Business and Management	69,225	4,580
Social Sciences	128,695	0
Humanities	109,744	0
Art, Design and Performing Arts	10,342	2,890
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	57,372	20,857
<b>Total</b>	<b>900,476</b>	<b>59,492</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>959,968</b>
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**Annex C - credit based teaching funding****Provider: University of South Wales****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	373,157	42,942
Science	25,513	21,125
Engineering and Technology	719,199	320,990
Built Environment	377,204	62,597
Mathematical Sciences, IT and Computing	92,483	91,791
Business and Management	264,458	73,372
Social Sciences	101,175	0
Humanities	3,629	0
Art, Design and Performing Arts	983	64,764
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	75,694	427,548
<b>Total</b>	<b>2,033,495</b>	<b>1,105,128</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>3,138,623</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	13,052	1,502
Science	785	650
Engineering and Technology	19,661	8,775
Built Environment	13,016	2,160
Mathematical Sciences, IT and Computing	3,607	3,580
Business and Management	16,508	4,580
Social Sciences	7,120	0
Humanities	180	0
Art, Design and Performing Arts	39	2,570
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	3,077	17,380
<b>Total</b>	<b>77,045</b>	<b>41,197</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>118,242</b>
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**Annex C - credit based teaching funding****Provider: Aberystwyth University****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	1,144	0
Science	128,700	5,850
Engineering and Technology	24,509	0
Built Environment	2,174	0
Mathematical Sciences, IT and Computing	75,433	0
Business and Management	8,731	0
Social Sciences	22,168	0
Humanities	126,504	0
Art, Design and Performing Arts	55,440	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	3,567	38,868
<b>Total</b>	<b>448,368</b>	<b>44,718</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>493,086</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	40	0
Science	3,960	180
Engineering and Technology	670	0
Built Environment	75	0
Mathematical Sciences, IT and Computing	2,942	0
Business and Management	545	0
Social Sciences	1,560	0
Humanities	6,275	0
Art, Design and Performing Arts	2,200	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	145	1,580
<b>Total</b>	<b>18,412</b>	<b>1,760</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>20,172</b>
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**Annex C - credit based teaching funding****Provider: Bangor University****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	15,439	0
Science	154,700	0
Engineering and Technology	732	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	7,436	0
Business and Management	2,563	0
Social Sciences	10,658	0
Humanities	19,757	0
Art, Design and Performing Arts	504	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>211,787</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>211,787</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	540	0
Science	4,760	0
Engineering and Technology	20	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	290	0
Business and Management	160	0
Social Sciences	750	0
Humanities	980	0
Art, Design and Performing Arts	20	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>7,520</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>7,520</b>
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**Annex C - credit based teaching funding****Provider: Cardiff University****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	39,610	0
Non-clinical/Clinical Dentistry	34,658	0
Subjects and Professions Allied to Medicine	124,424	0
Science	471,705	0
Engineering and Technology	241,062	0
Built Environment	40,253	0
Mathematical Sciences, IT and Computing	175,352	0
Business and Management	42,085	0
Social Sciences	126,938	0
Humanities	523,454	0
Art, Design and Performing Arts	7,409	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>1,826,950</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,826,950</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	960	0
Non-clinical/Clinical Dentistry	840	0
Subjects and Professions Allied to Medicine	4,352	0
Science	14,514	0
Engineering and Technology	6,590	0
Built Environment	1,389	0
Mathematical Sciences, IT and Computing	6,839	0
Business and Management	2,627	0
Social Sciences	8,933	0
Humanities	25,965	0
Art, Design and Performing Arts	294	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>73,303</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>73,303</b>
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**Annex C - credit based teaching funding****Provider: University of Wales Trinity Saint David****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	162,934	0
Science	156,943	0
Engineering and Technology	343,230	198,922
Built Environment	145,190	28,980
Mathematical Sciences, IT and Computing	14,358	0
Business and Management	6,792	0
Social Sciences	13,329	0
Humanities	28,224	0
Art, Design and Performing Arts	105,311	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	218,251	32,890
<b>Total</b>	<b>1,194,563</b>	<b>260,792</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,455,355</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	5,699	0
Science	4,829	0
Engineering and Technology	9,383	5,438
Built Environment	5,010	1,000
Mathematical Sciences, IT and Computing	560	0
Business and Management	424	0
Social Sciences	938	0
Humanities	1,400	0
Art, Design and Performing Arts	4,179	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	8,872	1,337
<b>Total</b>	<b>41,294</b>	<b>7,775</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>49,069</b>
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## Annex C - credit based teaching funding

Provider: Swansea University

**Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	70,274	0
Science	22,783	0
Engineering and Technology	4,390	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	2,563	0
Social Sciences	6,039	0
Humanities	12,862	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	10,086	0
<b>Total</b>	<b>128,997</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>128,997</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	2,458	0
Science	701	0
Engineering and Technology	120	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	160	0
Social Sciences	425	0
Humanities	638	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	410	0
<b>Total</b>	<b>4,912</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>4,912</b>
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**Annex C - credit based teaching funding****Provider: Cardiff Metropolitan University****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	194,269	0
Science	37,473	0
Engineering and Technology	0	0
Built Environment	29,560	0
Mathematical Sciences, IT and Computing	5,564	0
Business and Management	1,282	0
Social Sciences	3,268	0
Humanities	0	0
Art, Design and Performing Arts	4,032	8,064
Education ITT (QTS) Primary	0	0
Education ITT (QTS) Secondary	0	0
Education Non-QTS	60,664	0
<b>Total</b>	<b>336,111</b>	<b>8,064</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>344,175</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	6,795	0
Science	1,153	0
Engineering and Technology	0	0
Built Environment	1,020	0
Mathematical Sciences, IT and Computing	217	0
Business and Management	80	0
Social Sciences	230	0
Humanities	0	0
Art, Design and Performing Arts	160	320
Education ITT (QTS) Primary	0	0
Education ITT (QTS) Secondary	0	0
Education Non-QTS	2,466	0
<b>Total</b>	<b>12,121</b>	<b>320</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>12,441</b>
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**Annex C - credit based teaching funding****Provider: Wrexham University****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	326,269	0
Science	53,528	0
Engineering and Technology	105,606	246,549
Built Environment	67,813	0
Mathematical Sciences, IT and Computing	39,178	29,230
Business and Management	27,715	0
Social Sciences	9,805	0
Humanities	41,933	0
Art, Design and Performing Arts	37,674	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	350,304	13,776
<b>Total</b>	<b>1,059,824</b>	<b>289,555</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>1,349,379</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	11,412	0
Science	1,647	0
Engineering and Technology	2,887	6,740
Built Environment	2,340	0
Mathematical Sciences, IT and Computing	1,528	1,140
Business and Management	1,730	0
Social Sciences	690	0
Humanities	2,080	0
Art, Design and Performing Arts	1,495	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	14,240	560
<b>Total</b>	<b>40,049</b>	<b>8,440</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>48,489</b>
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**Annex C - credit based teaching funding****Provider: Open University in Wales****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	3,551,879	0
Science	4,558,093	0
Engineering and Technology	843,498	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	1,431,917	0
Business and Management	731,489	0
Social Sciences	1,533,529	0
Humanities	1,449,625	0
Art, Design and Performing Arts	35,658	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	524,029	0
<b>Total</b>	<b>14,659,717</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>14,659,717</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	124,235	0
Science	140,249	0
Engineering and Technology	23,059	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	55,847	0
Business and Management	45,661	0
Social Sciences	107,919	0
Humanities	71,906	0
Art, Design and Performing Arts	1,415	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	21,302	0
<b>Total</b>	<b>591,593</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>591,593</b>
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## Annex C - credit based teaching funding

Provider: Grŵp Llandrillo Menai

**Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	450,293	0
Science	27,625	0
Engineering and Technology	69,136	0
Built Environment	17,678	0
Mathematical Sciences, IT and Computing	49,357	0
Business and Management	4,486	0
Social Sciences	1,847	0
Humanities	6,451	0
Art, Design and Performing Arts	13,608	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	168,756	0
<b>Total</b>	<b>809,237</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>809,237</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	15,750	0
Science	850	0
Engineering and Technology	1,890	0
Built Environment	610	0
Mathematical Sciences, IT and Computing	1,925	0
Business and Management	280	0
Social Sciences	130	0
Humanities	320	0
Art, Design and Performing Arts	540	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	6,860	0
<b>Total</b>	<b>29,155</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>29,155</b>
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**Annex C - credit based teaching funding****Provider: Grŵp Colegau NPTC Group of Colleges****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	7,248	0
Engineering and Technology	43,055	0
Built Environment	66,944	0
Mathematical Sciences, IT and Computing	8,000	0
Business and Management	0	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>125,246</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>125,246</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	223	0
Engineering and Technology	1,177	0
Built Environment	2,310	0
Mathematical Sciences, IT and Computing	312	0
Business and Management	0	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>4,022</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>4,022</b>
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**Annex C - credit based teaching funding****Provider: Gower College Swansea****Table C1: Teaching Funds 2024/25 (excluding per capita and premia payments) by ASC**

Academic Subject Category	Part-time (£)	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	0	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	16,821	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>16,821</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total funds</b>	<b>16,821</b>
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**Table C2: Funded Credit Values 2024/25 by ASC**

Academic Subject Category	Part-time	
	Undergraduate (excl. franchised out)	Undergraduate franchised out
<b>Core and growth</b>		
Non-clinical/Clinical Medicine	0	0
Non-clinical/Clinical Dentistry	0	0
Subjects and Professions Allied to Medicine	0	0
Science	0	0
Engineering and Technology	0	0
Built Environment	0	0
Mathematical Sciences, IT and Computing	0	0
Business and Management	1,050	0
Social Sciences	0	0
Humanities	0	0
Art, Design and Performing Arts	0	0
Education ITT (QTS)		
	Primary	0
	Secondary	0
Education Non-QTS	0	0
<b>Total</b>	<b>1,050</b>	<b>0</b>

Totals may not sum exactly due to rounding.

<b>Total credit values</b>	<b>1,050</b>
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